

TEXAS PUBLIC FINANCE AUTHORITY

BOARD OF DIRECTORS:

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Ruth C. Schiermeyer, Vice Chair
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Ramon Manning
Walker N. Moody
Rodney K. Moore
Joseph E. Williams



EXECUTIVE DIRECTOR

Lee Deviney

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MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE TEXAS PUBLIC FINANCE AUTHORITY CHARTER SCHOOL FINANCE CORPORATION

July 19, 2019

The Board of Directors (the "Board") of the Texas Public Finance Authority Charter School Finance Corporation (the "CSFC") convened in open meeting, notice duly posted with the Office of the Secretary of State, (a copy of which is attached hereto as Exhibit "A") at 11:00 a.m. on July 19, 2019 at the William P. Clements, Jr. Building, Room 411, 300 West 15th Street, Austin, Texas. Present were: Mr. Paul Jack, Chair; Mr. David Miller, Vice Chair; and Mr. Monty Humble, Director.

In attendance were the following TPFA staff: Lee Deviney, Executive Director; John Hernandez, Deputy Director, Kevin Van Oort, General Counsel; Pamela Scivicque, Director of Business Administration; Bon Wier, Program Specialist; and Matthew Berry, Financial Analyst.

Item 1. Call to order.

Mr. Jack called the meeting to order at 11:00 a.m. and noted the existence of a quorum. Mr. Jack confirmed that the meeting had been duly posted with the Office of the Secretary of State.

Item 2. Review and approval of the minutes of the November 30, 2018 Board meeting.

Mr. Jack asked if there were any corrections or additions to the minutes as presented. No changes were proposed.

Action: Mr. Humble moved to approve the minutes of the November 30, 2018 CSFC Board meeting, as presented. Second by Mr. Miller.

The motion passed unanimously.

Item 3. Status Report on TCEP participants.

Mr. Deviney reported there are no problems with any of the current awardees. Mr. Deviney stated there are currently 10 active projects and two that have been approved, but have not yet closed.

Item 4. Texas Credit Enhancement Program (“TCEP”): Consideration, discussion and possible action related to filing an application with the U.S. Department of Education for a grant from the federal Credit Enhancement for Charter School Facilities Program.

Mr. Deviney explained the purpose of the application to the US Department of Education and summarized the objectives of the current TCEP program.

Discussion ensued regarding the specifics contained within the proposed application.

Action: Mr. Humble moved to approve the TCEP application to be submitted on behalf of the Corporation. Second by Mr. Miller.

The motion passed unanimously.

Item 5. Staff update:

1. Requests for CSFC bond issuance.

Mr. Deviney reported that there has been no activity since 2015. Mr. Deviney explained he will contact the financial advisors associated with the limited applications that have been received in recent years. Mr. Deviney indicated that access to guarantees issued by the Permanent School Fund was likely the primary explanation for the reduction in requests for CSFC bond issuances.

2. Requests for TCEP awards.

Mr. Deviney reminded the Board there is an active application from Winfree Academy. Mr. Deviney advised that Winfree has updated their Title 1 improvement plan.

3. Charter Awards, Closures and related matters.

No activity was reported.

4. Legislative Update.

There were no legislative changes to the programs related to the CSFC.

Item 6. Discussion of possible future meeting dates.

A tentative meeting date in October 2019 was discussed.

Item 7. Adjourn

Mr. Jack adjourned the meeting at 11:25 a.m.

The foregoing minutes were approved and adopted by the Board of Directors on this 12th day of December 2019.



Steve West
Secretary, Board of Directors

ATTACHMENT: Exhibit A – Posting Notice



John Barton

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Open Meeting Submission

TRD: 2019004118**Date Posted:** 07/11/2019**Status:** Accepted**Agency Id:** 0113**Date of Submission:** 07/11/2019**Agency Name:** Texas Public Finance Authority**Board:** Texas Public Finance Authority Charter School Finance Corporation**Date of Meeting:** 07/19/2019**Time of Meeting:** 11:00 AM (###:## AM Local Time)**Street Location:** 300 West 15th Street, William P. Clements, Jr. Building, Room 411**City:** Austin**State:** TX**Liaison Name:** John Barton**Liaison Id:** 5**Additional Information Obtained From:** Donna Weinberger at 512-463-5544**Agenda:** Texas Public Finance Authority
Charter School Finance Corporation
Board Meeting
Friday, July 19, 2019 - 11:00 A.M.
William P. Clements, Jr. Building, Room 411
300 West 15th Street
Austin, Texas

AGENDA

The Board may discuss and take action regarding any of the following matters:

1. Confirm meeting posting compliance with the Open Meetings Act.

2. Review and approval of the minutes of the November 30, 2018 Board meeting.
3. Status Report on TCEP participants.
4. Texas Credit Enhancement Program ("TCEP"): Consideration, discussion and possible action related to filing an application with the U.S. Department of Education for a grant from the federal Credit Enhancement for Charter School Facilities Program.
5. Staff update:
 - (a) Requests for CSFC bond issuance.
 - (b) Requests for TCEP awards.
 - (c) Charter Awards, Closures and related matters.
 - (d) Legislative Update.
6. Discussion of possible future meeting dates.
7. Adjourn

THE BOARD MAY GO INTO CLOSED SESSION REGARDING ANY ITEM ON THE AGENDA IF PERMITTED UNDER THE OPEN MEETINGS ACT, GOVERNMENT CODE CHAPTER 551.

Persons with disabilities, who have special communication or other needs, who are planning to attend the meeting should contact Donna Weinberger at 512/463-5544. Requests should be made as far in advance as possible. Contact Donna Weinberger if you need any additional information, Texas Public Finance Authority, 300 W. 15th Street, Suite 411, Austin, TX 78701.

New Submission

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